Q1/2025

Parametric Custom Core® Dividend Income Indexes

The Strategy

Parametric's Custom Core® portfolios are designed to provide exposure to a client selected benchmark while maximizing after-tax returns through a variety of tax management techniques.

The Approach

Portfolio holdings are selected from a broad universe of eligible securities reflecting the desired overall exposure. Weightings of securities in the portfolio will not match nor replicate those of the benchmark and the portfolio may include securities not held in the benchmark. Tax management techniques including tax loss harvesting and the management of capital gains are used to minimize the impact of taxes and maximize after-tax return.

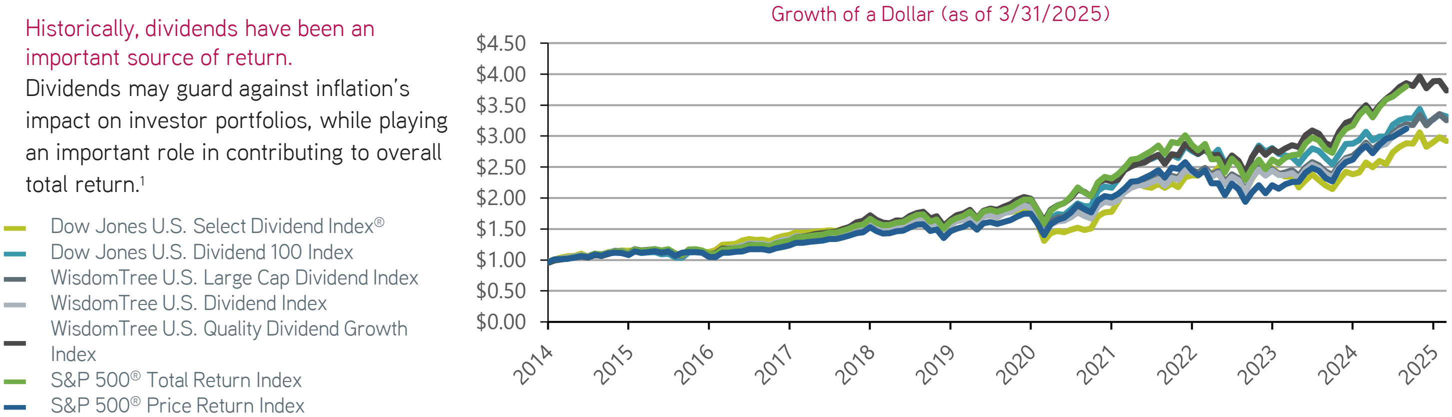
The Features

Custom Core® portfolios can be benchmarked to a variety of exposures and benchmark options differ by program. In addition, portfolios can be tailored to meet client objectives. Clients can choose to apply an industry or social screen. Portfolios can also be funded in kind and transitioned tax-efficiently.

Historically, dividends have been an important source of return.

Dividends may guard against inflation's impact on investor portfolios, while playing an important role in contributing to overall total return.[1]

Growth of a Dollar (as of 3/31/2025)



Index Returns (as of 3/31/2025)

	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Dow Jones U.S. Select Dividend Index®	3.25	3.25	13.49	5.92	17.44	9.84
Dow Jones U.S. Dividend 100 Index	3.27	3.27	7.97	5.96	17.39	11.53
WisdomTree U.S. Large Cap Dividend Index	2.65	2.65	12.61	9.42	17.58	11.19
WisdomTree U.S. Dividend Index	1.91	1.91	11.54	9.11	17.70	10.76
WisdomTree U.S. Quality Dividend Growth Index	-0.92	-0.92	6.74	10.26	18.11	12.47
S&P 500® Total Return Index	-4.27	-4.27	8.25	9.06	18.59	12.50
S&P 500® Price Return Index	-4.59	-4.59	6.80	7.40	16.77	10.50

Calendar Year Index Returns

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Dow Jones U.S. Select Dividend Index®	15.36	-1.64	21.98	15.50	-6.00	23.11	-4.56	32.25	2.31	1.53	16.62
Dow Jones U.S. Dividend 100 Index	11.81	-0.11	16.38	21.01	-5.40	27.37	15.22	29.93	-3.16	4.64	11.68
WisdomTree U.S. Large Cap Dividend Index	14.37	-0.99	15.73	18.63	-5.58	29.50	4.81	26.08	-3.52	10.26	19.94
WisdomTree U.S. Dividend Index	14.38	-1.02	16.98	17.55	-6.14	28.67	2.96	26.47	-3.46	10.84	19.17
WisdomTree U.S. Quality Dividend Growth Index	13.81	0.25	12.30	27.44	-5.03	30.12	14.07	24.87	-6.14	19.06	17.38
S&P 500® Total Return Index	13.69	1.38	11.96	21.83	-4.38	31.49	18.40	28.71	-18.11	26.29	25.02
S&P 500® Price Return Index	11.39	-0.72	9.55	19.41	-6.24	28.88	16.26	26.89	-19.44	24.23	23.31

[1]Source: Bloomberg as of 3/31/2025. Index performance is provided for illustrative purposes. It does not represent the performance of any investor. No representation is made that any client account will, or is likely to, achieve profits or losses similar to those shown. It is not possible to invest directly in an index. They are unmanaged and do not reflect the deduction of advisory fees brokerage commissions and other expenses. Past performance is not indicative of future results. Please refer to the Disclosures on the following page for additional information.

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Dow Jones U.S. Select Dividend®

The Dow Jones U.S. Select Dividend Index® is comprised of 100 stocks that have paid dividends for each of the past five years. Dividend-per-share growth must be non-negative and the five-year average dividend to earnings-per-share ratio must be less than or equal to 60%. Constituents are weighted by indicated annual yield.

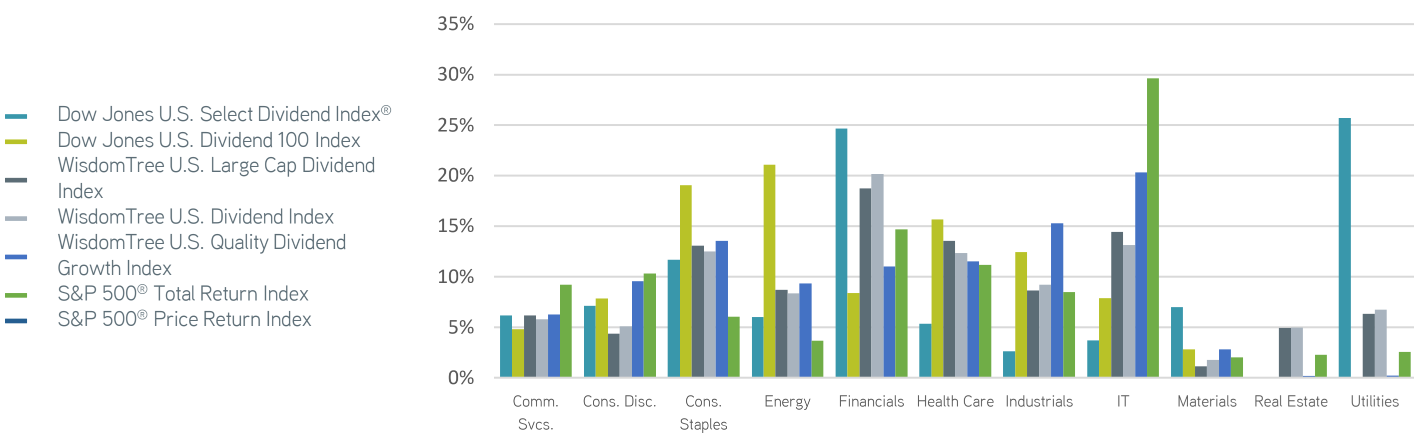
WisdomTree U.S. Dividend Index

This index is comprised of U.S. companies that pay regular dividends and meet other liquidity and capitalization conditions as defined by WisdomTree. Constituents are weighted by their share of the aggregate cash dividends that they are anticipated to pay in the upcoming year.

WisdomTree U.S. Large Cap Dividend Index

This index is comprised of the top 300 companies in market capitalization from the WisdomTree Dividend Index universe. Constituents are weighted by their share of the aggregate cash dividends that they are anticipated to pay in the upcoming year.

Economic Sector Weights



Statistics (as of 3/31/2025)

	Dow Jones U.S. Select Dividend Index®	Dow Jones U.S. Dividend 100 Index	WisdomTree U.S. Large Cap Dividend Index	WisdomTree U.S. Dividend Index	WisdomTree U.S. Quality Dividend Growth Index	S&P 500® Total Return Index	S&P 500® Price Return Index
Dividend Yield %	4.24	3.71	2.36	2.44	1.80	1.34	–
No. of Securities	100	100	303	1289	303	503	0
Wt. Average Mkt. Cap	59,080	135,807	500,453	443,935	698,007	907,143	0
Wt. Median Mkt. Cap	22,949	104,530	187,489	146,704	226,881	246,801	0
Beta*	0.84	0.86	0.88	0.90	0.89	1.00	1.00
Volatility %	15.71%	14.83%	14.27%	14.68%	15.09%	15.38%	15.37%
Tracking Error %**	9.27%	6.90%	4.84%	5.02%	4.41%	0.00%	0.00%

*Beta is compared against S&P 500®.
**Tracking error is versus the S&P 500®, annualized over 10 years and WisdomTree U.S. Quality Dividend Growth is annualized over ~8.5 years.
Source: Russell, FTSE, WisdomTree, S&P. Provided for illustrative purposes only. Indexes are unmanaged and cannot be invested in directly.

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