

Name of the issue: **ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED** (the "Company")

**1. Type of issue (IPO/ FPO)**

Institutional Placement Programme (IPP)

**2. Issue size (Rs crore)**

Rs. 999.86 crores

Source: Final post-issue monitoring report dated June 12, 2013

**3. Grade of issue along with name of the rating agency**

- Name of rating agency: Not Applicable
- Grade: Not Applicable

**4. Subscription level (number of times).**

- 1.91x (Calculated as total amount collected on application /amount to be collected on application)

Source: Final post-issue monitoring report dated June 12, 2013

**5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

**i) allotment in the issue**

- % of total outstanding capital: 3.22%<sup>(1)</sup>

**ii) at the end of the 1st Quarter immediately after the listing of the issue**

As on June 30, 2013:

- % of total outstanding capital: 18.82% (includes entire institutional public holding in the company)<sup>(2)</sup>

**iii) at the end of 1st FY**

- % of total outstanding capital: 20.71% (includes entire institutional public holding in the company)<sup>(2)</sup>

**iv) at the end of 2nd FY**

- % of total outstanding capital: 21.25% (includes entire institutional public holding in the company)<sup>(2)</sup>

**v) at the end of 3rd FY**

- % of total outstanding capital: 38.06% (includes entire institutional public holding in the company)<sup>(2)</sup>

Notes:

1. As % of total outstanding share capital post-Issue; Source: Prospectus dated June 5, 2013 and BSE website

2. Source: Reporting to BSE under Clause 35 of the listing agreement

**6. Financials of the issuer**

(Rs. in crores)	1st FY (FY 2014)	2nd FY (FY 2015)	3rd FY (FY 2016)
Income from operations	4,823.99	6,151.98	7255.73
Net Profit for the period	1,739.64	2,314.33	2867.36
Paid-up equity share capital	414.01	414.01	417 <sup>(1)</sup>
Reserves excluding revaluation reserves	8,351.28	10,351.05	12806.63

Note:

1. It includes the value of Non Cumulative Redeemable Preference Shares

**7. Trading status in the scrip of the issuer :**

S. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1st FY (FY 2014)	Frequently Traded
(ii)	at the end of 2nd FY (FY 2015)	Frequently Traded
(iii)	at the end of 3rd FY (FY 2016)	Frequently Traded

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

S. No.	Particulars	Name of Director	Change due to
(i)	at the end of 1st FY (during FY 2014)	A.K.Rakesh	Appointment
(ii)	at the end of 2nd FY (during FY 2015)	Sudipta Bhattacharya	Appointment
		Radhika Haribhakti	Appointment
		Rajeeva Sinha	Resignation
(iii)	at the end of 3rd FY (during FY 2016)	Arun Duggal	Resignation
		Sarthak Behuria	Appointment
		D. T. Joseph	Resignation
		Sudipta Bhattacharya	Resignation
		Sarthak Behuria	Resignation

**9. Status of implementation of project/ commencement of commercial production**

- i) **as disclosed in the offer document** – Not applicable
- ii) **Actual implementation**– Not applicable
- iii) **Reasons for delay in implementation, if any** – Not applicable

**10. Status of utilization of issue proceeds**

- i) **as disclosed in the offer document**

As disclosed in the Prospectus dated June 5, 2013, net proceeds of the Issue will be used for capital expenditure, working capital, strategic initiatives (including acquisitions) and general corporate purposes. Subject to supervision of the Audit Committee and the Board as required under the provisions of the Equity Listing Agreement, the management will have flexibility in deploying the proceeds. Pending utilization of the net proceeds of the Issue as described above, Company intends to temporarily invest the funds in interest bearing instruments including deposits with banks and investments in mutual funds and liquid funds.

- ii) **Actual utilization**

	<i>(Rs. in crore)</i>
Net proceeds from IPP (as per Prospectus)	991.91
Actual utilisation as of March 31, 2016	Not Available

- iii) **Reasons for deviation, if any**  
Not available

**11. Comments of monitoring agency, if applicable**

- a) **Comments on use of funds** – Not applicable
- b) **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document** - Not applicable
- c) **Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilised)** – Not applicable

## 12. Price-related data

Issue price (Rs): Rs.150 per Equity Share

Price parameters	At close of 30th calendar day from listing day, i.e.			At close of 90th calendar day from listing day, i.e.			As at the end of 2 <sup>nd</sup> FY after the listing of the issue (FY 2015)			As at the end of 3 <sup>rd</sup> FY after the listing of the issue (FY 2016)		
	At close of listing day, i.e. June 10, 2013	July 9, 2013 <sup>(1)</sup>	September 6, 2013	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price - BSE	151.10	149.55	126.90	187.50	192.85	118.00	308.05	357.95	174.85	247.7	374.7	169.65
Index (S&P BSE -SENSEX)	19,441.07	19,439.48	19,270.06	22,386.27	22,467.21	17,448.71	27,957.49	30,024.74	22,197.51	25,341.86	29,094.61	22,494.61
Market Price - NSE	150.80	149.30	126.85	187.45	192.80	116.65	308.20	357.95	174.60	247.7	374.8	169.15
Index (CNX Nifty)	5,878.00	5,859.00	5,680.40	6,704.20	6,730.05	5,118.85	8,491.00	9,119.20	6,638.55	7,738.40	8,844.80	6,825.80
Sectoral Index <sup>(2)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Notes:

(1) 30<sup>th</sup> calendar day has been taken as listing date plus 29 calendar days.

(2) BSE & NSE do not have any relevant sectoral index

## 13. Basis for Issue Price and Comparison with Peer Group & Industry

Not applicable

## 14. Any other material information

Below are the material announcements as made on the stock exchanges:

- 1 May 27, 2016: Adani Ports & Special Economic Zone has raised Rs. 200 crores by allotment of 2,000 Rated, Listed, Secured, Taxable, Redeemable, Non-Convertible Debentures (NCDs) of the face value of Rs. 10,00,000/- each on private placement basis
- 2 April 11, 2016: Adani Ports & Special Economic Zone has raised Rs. 500 crores by allotment of 5,000 Rated, Listed, Secured, Taxable, Redeemable, Non-Convertible Debentures (NCDs) of the face value of Rs. 10,00,000/- each on private placement basis
- 3 March 29, 2016: Adani Ports & Special Economic Zone has raised Rs. 500 crores by allotment of 5,000 Rated, Listed, Secured, Taxable, Redeemable, Non-Convertible Debentures (NCDs) of the face value of Rs. 10,00,000/- each on private placement basis.
- 4 March 23, 2016: Adani Ports & Special Economic Zone has raised Rs. 150 crores by allotment of 1,500 Rated, Listed, Secured, Taxable, Redeemable, Non-Convertible Debentures (NCDs) of the face value of Rs. 10,00,000/- each on private placement basis.
- 5 February 16, 2016: Adani Ports & Special Economic Zone has raised Rs. 750 crores by allotment of 7,500 Rated, Listed, Secured, Taxable, Redeemable, Non-Convertible Debentures (NCDs) of the face value of Rs. 10,00,000/- each on private placement basis.
- 6 January 5, 2016: Adani Ports & Special Economic Zone to jointly develop a major transshipment hub at Mundra
- 7 November 9, 2015: Adani Ports & Special Economic Zone moving forward to acquire L&T Shipbuilding Limited owned Kattupalli Port in Tamil Nadu through its subsidiary
- 8 October 3, 2015: Adani Ports and Special Economic Zone entered into a nonbinding MoU with L&T Shipbuilding Limited (L&T) for evaluating the operations of the port at Kattupalli, Tamil Nadu, with effect from October 2015 for a period of one month.
- 9 July 23, 2015: Adani Ports and Special Economic Zone priced US\$ 650 million 3.50% Senior Unsecured Notes due 2020
- 10 July 15, 2015: Adani Ports and Special Economic Zone receives 'Letter of Award' for Vizhinjam Port Project in Kerala
- 11 February 10, 2015: Adani Ports & SEZ announced that it had commissioned a bulk terminal at Tuna Tekra, Kandla Port, with an annual handling capacity of over 20 million tonnes
- 12 January 30, 2015: Adani Ports & SEZ announced that the board of directors unanimously approved the scheme of demerger of the diversified business of its parent company, Adani Enterprises Limited
- 13 July 04, 2014: Adani Ports & SEZ and CMA CGM Group of France, the world's largest 3rd container shipping line form JV to set up the fourth container terminal at Mundra which will have an annual capacity of 1.3 million TEUs
- 14 June 23, 2014: Adani Ports & SEZ informed that it has completed the acquisition of 100% stake in the Dhamra Port Company Limited from L&T Infrastructure Development Projects Limited and Tata Steel Limited
- 15 May 16, 2014: Adani Ports & SEZ announced that they have executed a definitive agreement with L&T Infrastructure Development Projects Limited and Tata Steel Limited to acquire 100% stake in the Dhamra Port Company Limited
- 16 January 15, 2014: Adani Ports and SEZ cleared that Mundra Ports was unaffected by closure of units in Mundra SEZ pursuant to an order by the Gujarat High Court.
- 17 July 2, 2013: Adani Ports & SEZ and Switzerland based MSC Mediterranean Shipping Co form JV to operate a new container terminal in South basin, Mundra Port which has a capacity of 1.5 million TEUs

Note: The above information has been sourced from announcements made to stock exchanges post listing of Equity Shares pursuant to the IPP until today. Further details on the above and a complete list of material information as disclosed by the Company is available on the website of the stock exchanges

General note:

Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated June 5, 2013.