

Name of the issuer: **NMDC Limited**

1 Type of issue (IPO/ FPO) **FPO**

2 Issue size (Rs crore) **9,930.45**

3 Grade of issue alongwith name of the rating agency **As the Offer is a further public offering by the Selling Shareholder grading is not required**

29-Jan-12

4 Subscription Level (Number of times) **1.24**

Note: The above figures are net of demat refunds, but before technical defaults.

5 QIB holding (as a % of total outstanding capital) as disclosed to stock

Particulars	%
(i) allotment in the issue	7.5%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March, 2012)	8.8%
(iii) at the end of 1st FY (March, 2010)	8.8%
(iv) at the end of 2nd FY (March, 2011)	9.1%
(v) at the end of 3rd FY (March, 2012)	9.0%

Source: **QIB holding not disclosed in reporting for previous 2 years have not been completed.**

(1) Series of Allotment does not include any pre issue QIB holding and method to QIB allotment in the issue

(2) Clause 36 Reporting with the SEC QIB Holding disclosed represents the sum of the "institutional" category in the reporting.

6 Financials of the issuer (as per the annual financial results submitted to

Parameters	(Rs. in crores)		
	1st FY (March 31st, 2010)	2nd FY (March 31st, 2011)	3rd FY (March 31st, 2012)
Income from operations	6,239.1	11,368.9	11,261.9
Net Profit for the period	3,447.3	6,499.2	7,265.4
Paid-up equity share capital	296.5	296.5	296.5
Reserves excluding revaluation reserves	13,876.0	18,818.1	24,009.9

Source: Clause 41 Reporting with the SEC Consolidated Financials.

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (i) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc

Particulars	Status
(i) at the end of 1st FY (March 31, 2010)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2011)	Infrequently traded
(iii) at the end of 3rd FY (March 31, 2012)	Infrequently traded

Source: NSE and BSE websites.

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2010)	No update	
	Arvind Mahajan, w.e.f 1st April 2010	Appointed
	S. Mahendranathan, w.e.f 24th May 2011	Appointed
(ii) at the end of 2nd FY (March 31, 2011)	G.B. Joshi, w.e.f 13th August 2011	Accounted
	R. N. Ash, w.e.f 3rd December 2010	Appointed
	Parminder Hira Mathur, w.e.f 3rd December 2010	Appointed
	D. Ravi, w.e.f 3rd December 2010	Appointed
	Indra Mishra w.e.f 3rd June 2011	Ceased
	Teresa Bhattacharya w.e.f 24th December 2010	Ceased
(iii) at the end of 3rd FY (March 31, 2012)	S. Bose, w.e.f 17th June 2011	Appointec
	S. K. Das, w.e.f 11th August 2011	Appointec
	Rabindra Ghosh, w.e.f 1st October 2011	Appointec
	S. J. Sibal, w.e.f 28th December 2011	Appointec
	S. Venkatesan, w.e.f 1st April 2011	Ceased
	V. K. Sharma, w.e.f 1st August 2011	Ceased
	G. B. Joshi, w.e.f 1st October 2011	Ceased
	Rana Som, w.e.f 1st January 2012	Ceased

Source: Notification sent to Company to SEC as required under Clause 30 of Listing Agreement

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable. This being an offer for sale, the Company shall not receive any proceeds.
(ii) Actual implementation	receives any proceeds of this Offer and all the proceeds shall be received by the Selling Shareholder

10 Status of utilization of issue proceeds (as submitted to stock exchanges (i) as disclosed in the offer document

(ii) Actual utilization  
(iii) Reasons for deviation, if any  
This being an offer for sale, the Company shall not receive any proceeds of this Offer and all the proceeds shall be received by the Selling Shareholder

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

(1) Comments on the use of the issue proceeds have been fully utilized.

12. Price related data

Issue price (Rs): Rs 285 for Employees and Retail , Rs 300 for NII and QIB per equity share

Price parameters	At close of listing day (28-Mar-10)			At close of 30th calendar day from listing day (28-Apr-10) <sup>1</sup>			At close of 90th calendar day from listing day (28-Jun-10) <sup>2</sup>			As at the end of 1st FY after the listing of the issue (March 31st,2010) <sup>3</sup>			As at the end of 2nd FY after the listing of the issue (March 31st,2011) <sup>4</sup>			As at the end of 3rd FY after the listing of the issue <sup>5</sup>			
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	
Market Price	294.7	296.8	289.0	293.0	294.2	301.0	286.0	293.5	313.0	277.0	181.1	304.9	136.3						
Index of the Designated Stock Exchange/BSE	17,590.2	17,380.1	17,774.3	17,527.6	17,763.4	17,456.6	19,445.2	21,108.6	15,960.2	17,404.2	19,811.1	15,135.9							
Sectoral Index* (mention the index that has been considered and reasons for considering the same)	17,979.3	17,537.8	15,046.9	17,973.6	18,163.3	17,814.1	16,161.4	18,736.8	13,827.7	11,346.3	16,918.0	9,191.6							

\*BSE Sectoral Index has been chosen since it is the most widely followed index in India. It is a free float index which tracks the performance of the companies in the same sector.

1) High/Low based on High and Low prices of each trading day

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13. Basis for Issue Price and Comparison with Peer Group & Industry

Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VI) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY (March 31st,2010)	At the end of 2nd FY (March 31st,2011)	At the end of 3rd FY (March 31st,2012) <sup>(1)</sup>
<b>EPS</b>	Issuer <sup>1</sup>	8.6	8.7	16.4	16.33
	Peer Group <sup>2,3</sup>				
	Sesa Goa Limited	20.2	24.6	38.3	19.9
	GMDC Limited	8	8.8	11.8	15.3
	Industry Avg <sup>4</sup>	NA	NA	NA	NA
<b>P/E</b>	Issuer <sup>1</sup>	57.6	33.8	17.0	8.8
	Peer Group <sup>2,3</sup>				
	Sesa Goa Limited	18.0	19.2	7.6	9.8
	GMDC Limited	18.3	16.1	11.5	11.9
	Industry Avg <sup>4</sup>	NA	24.3	22.8	15.3
<b>RoNW (%)</b>	Issuer <sup>1</sup>	37.5	24.2	33.8	23.8
	Peer Group <sup>2,3</sup>				
	Sesa Goa Limited	53.2	53.2	36.5	24.4
	GMDC Limited	20.3	20.3	21.3	19.9
	Industry Avg <sup>4</sup>	NA	NA	NA	NA
<b>NAV per share based on balance sheet</b>	Issuer <sup>1</sup>	29.4	36.0	48.9	
	Peer Group <sup>2,3</sup>				
	Sesa Goa Limited	61.5	98.2	133.3	148.6
	GMDC Limited	38.3	44.2	52.5	64.3
	Industry Avg <sup>4</sup>	NA	NA	NA	NA

<sup>1</sup> Having 12 months EPS ending December 31, 2009 as disclosed in offer document. Sourced from issuer's company annual report for FY10 and FY11

<sup>2</sup> Having 12 months EPS as on February 1, 2010 as disclosed in the offer document. For FY10 and FY11 calculated as closing price from BSE/BSEi as recorded above

<sup>3</sup> For FY 2010, FY2011 as per Capital Market June 14-27, 2010 and June 27-July 10, 2011

<sup>4</sup> For the Fiscal ended 2008, as per Company's financials. For Fiscal ending FY10 and FY11 sourced from issuer's annual reports

<sup>5</sup> For FY 2010, FY2011 and FY2012 data as per Capital Market June 14-27, 2010, June 27-July 10, 2011 and June 11-24, 2012 respectively. P/E calculated as closing price from BSE/BSEi as sourced from the respective issuers

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