

Name of the Issue: RBL Bank Limited

1 Type of Issue (IPO/FPO) IPO

2 Issue Size (Rs. mn) 12,130

*Source: Prospectus dated July 3, 2017

3 Grade of issue along with name of the rating agency

Name Not applicable
Grade Not applicable

4 Subscription Level (Number of times) 69.92

Notes:

The above figure is net of withdrawals and technical/ multiple rejections

*Source: Final Post Issue Monitoring Report

5 QIB Holding (as a % of Outstanding Capital) as Disclosed to Stock Exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	3.24%
(ii) at the end of the 1st Quarter immediately after listing of the issue ⁽¹⁾	24.39%
(iii) at the end of 1st FY (March 31, 2017)	21.55%
(iv) at the end of 1st FY (March 31, 2018)	32.50%
(v) at the end of 2nd FY (March 31, 2019)	43.42%

Source:

⁽¹⁾ Exchange filings

Note:

⁽²⁾ QIB Holding not disclosed as reporting for relevant fiscal years have not been completed

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. mn)

Parameters	1st FY (March 31, 2017)	2nd FY (March 31, 2018)	3rd FY (March 31, 2019)
Income from operations	19,770	28,340	39,820
Net Profit for the period	4,460	6,350	8,670
Paid-up equity share capital	3,750	4,200	4,270
Reserves excluding revaluation reserves	39,600	62,600	71,072

⁽¹⁾ Financials not disclosed as reporting for the relevant fiscal years has not been completed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently Traded
(ii) (ii) at the end of 2nd FY (March 31, 2018)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2019)	Frequently Traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2017)	Rajesh Kumar	Cessation
	Rajeev Ahuja	Appointed
(ii) at the end of 2nd FY (March 31, 2018)	Rajeev Ahuja	Nominee Director Term Complete
	Prakash Chandra	Appointed
(iii) at the end of 3rd FY (March 31, 2019)	Vimal Bhandari	Tenue Complete
	Rama Bijapurkar	Resignation
	Narayan Ramhandran	Cessation

9 Status of implementation of project/commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus	Object of fresh issue was to augment Tier 1 capital base for meet regulatory threshold and fund growth
(ii) Actual implementation	Utilisaed for augmenting capital base
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	765.24 crore
<i>Not applicable as this was an Offer for Sale by Selling Shareholders</i>	
(ii) Actual utilization	764.25 crore
<i>Not applicable as this was an Offer for Sale by Selling Shareholders</i>	
(iii) Reasons for deviation, if any	
<i>Not applicable as this was an Offer for Sale by Selling Shareholders</i>	

11 Comments of monitoring agency, if applicable Not Applicable

(i) Comments on use of funds	
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (INR)	INR 225
Designated Stock Exchange	NSE
Listing Date	31-August-16

Price parameters	At close of listing day	At Close of 30th calendar day from listing day	At Close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2017)			As at the end of 2nd FY after the listing of the issue (March 31, 2018)			As at the end of 3rd FY after the listing of the issue (March 31, 2019)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	299.4	291.2	359.7	494.6	501.0	285.9	479.9	600.9	443.3	680.4	691.5	438.2
CNX Nifty	8,786.2	8,611.2	9,979.7	10,113.7	11,130.4	9,103.5	10,113.7	11,130.4	9,103.5	11,623.9	11,760.2	10,004.6

Source: NSE Website

⁽¹⁾ Information not provided as reporting for the relevant fiscal years has not been completed.

RBL Bank Limited

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2017) ⁽²⁾	At the end of 2nd FY (March 31, 2018) ⁽²⁾	At the end of 3rd FY (March 31, 2019) ^{(2),(3)}	
Basic EPS	Issuer:	9.60	12.59	15.70	20.25
	Peer Group:				
	Yes Bank Limited	60.39	79.12	18.46	7.40
	IndusInd Bank Limited	39.68	48.06	60.19	54.90
	Kotak Mahindra Bank Limited	18.91	26.84	32.54	37.74
	City Union Bank Limited	7.44	NA	9.57	9.18
	DCB Bank Limited	6.86	7.01	8.02	10.51
	Industry Avg:	Not Available	Not Available	Not Available	Not Available
	Issuer:	23.44	41.66	31.50	23.70
	Peer Group:				
P/E	Yes Bank Limited	19.59	17.73	16.51	37.18
	IndusInd Bank Limited	29.14	29.00	29.98	32.42
	Kotak Mahindra Bank Limited	40.42	32.44	33.53	35.36
	City Union Bank Limited	16.85		18.79	22.31
	DCB Bank Limited	14.65	24.29	23.32	19.47
	Industry Avg:	Not Available	Not Available	Not Available	Not Available
RoNW	Issuer:	9.79%			12.20%
	Peer Group:				
	Yes Bank Limited	18.38%	15.15%	16.44%	6.50%
	IndusInd Bank Limited	13.20%	14.15%	15.36%	13.25%
	Kotak Mahindra Bank Limited	10.37%	12.83%	16.10%	Not Available ⁽²⁾
	City Union Bank Limited	14.57%	14.08%	15.37%	15.25%
	DCB Bank Limited	11.18%	10.30%	10.31%	12.08%
	Industry Avg:	Not Available	Not Available	Not Available	Not Available
NAV per Share Based on Balance Sheet	Issuer:	92.02	115.54	159.10	176.56
	Peer Group:				
	Yes Bank Limited	327.26	522.12	111.82	115.73
	IndusInd Bank Limited	291.02	339.71	391.18	437.38
	Kotak Mahindra Bank Limited	181.86	144.68	264.93	302.71
	City Union Bank Limited	51.02	59.58	62.63	65.91
	DCB Bank Limited	61.19	68.33	82.96	92.72
	Industry Avg:	Not Available	Not Available	Not Available	Not Available

Notes:

⁽¹⁾ Sourced from Prospectus dated August 24, 2016. Disclosure is based on the standalone financial information disclosed in the Prospectus

⁽²⁾ Disclosure is based on the financial results filed with the Stock Exchange

⁽³⁾ Information not provided in company filings and presentation

(i) Basic EPS as reported in company filings

(ii) Diluted EPS as reported in company filings

(iii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending

(iv) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(v) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year

14 Any Other Material Information

- i Mr. Vimal Bhandari (DIN 00001318), Non-Executive Independent Director of the Bank, had completed his tenure of eight years as prescribed under the Banking Regulation Act, 1949 on September 13, 2018
- ii Bank has allotted 32,415 equity shares of face value INR 10 each on November 06, 2018 under the ESOP Scheme of the Bank
- ii Bank has allotted 125,251 equity shares of face value INR 10 each on December 05, 2018 under the ESOP Scheme of the Bank
- iv United Forum of Bank Unions (U.F.B.U.) had served the notice of strike declaring the members of all the constituent unions of UFBU (AIBEA, AIBOC, NCBE, AIBOA, BEFI, INBEF, INBOC, NOBW, NOBO) propose to go on strike from 06.00 a.m on December 26, 2018 to 06.00 a.m. on December 27, 2018 on December 20, 2018
- v Mr. Pankaj Sharma has been appointed as Chief Operations Officer (COO) of the Bank on January 02, 2019
- vi All India Bank Employees Association (AIBEA) & Bank Employees Federation of India (BEFI) had served the notice of strike declaring the members of two organisations propose to go on strike on January 8, 2019 and January 9, 2019 on January 04, 2019
- vii Bank has allotted 169,684 equity shares of face value INR 10 each on January 07, 2019 under the ESOP Scheme of the Bank
- viii Bank has allotted 232,491 equity shares of face value INR 10 each on January 29, 2019 under the ESOP Scheme of the Bank
- ix Bank has allotted 232,364 equity shares of face value INR 10 each on January 28, 2019 under the ESOP Scheme of the Bank
- x Bank has allotted 243,452 equity shares of face value INR 10 each on March 15, 2019 under the ESOP Scheme of the Bank
- xi Bank has allotted 396,684 equity shares of face value INR 10 each on March 27, 2019 under the ESOP Scheme of the Bank
- xii Recommended dividend of INR2.7 per equity share of INR10 each (27%) to be payable subject to the approval of the shareholders of the Bank at their ensuring Annual General Meeting
- xiii Board of Directors approved raising of funds aggregating up to Rs. 3,500 crore, including through issuance of equity shares/depository receipts and other securities including through QIP / GDRs/ ADRs/ FCCBs, or such methods on April 18, 2019
- xiv Investor Presentation on the Audited Financial Results of the Bank for the quarter and year ended March 31, 2019 on April 18, 2019
- xv Vinay Tripathi ceased to be the Company Secretary & Compliance officer of the Company effective close of business hours on April 30, 2019. The Board of Directors of the Bank, at its meeting held today i.e. April 18, 2019, appointed Mr. Rupesh Sariya as the Company Secretary and Compliance Officer of the Bank on April 18, 2019

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

All the above information is updated till June 07, 2019, unless indicated otherwise